

#### 4.—Current and Capital Account Transactions between Canada and the United States, 1954-60

(Millions of dollars)

Item	1954	1955	1956	1957	1958	1959	1960 <sup>p</sup>
<b>A. CURRENT RECEIPTS—</b>							
Merchandise exports (adjusted).....	2,355	2,598	2,854	2,931	2,908	3,191	3,039
Net exports of non-monetary gold.....	155	155	150	147	160	148	162
Travel expenditure.....	283	303	309	325	309	351	375
Interest and dividends.....	69	78	80	95	100	99	105
Freight and shipping.....	169	203	223	222	206	228	220
All other current receipts.....	275	363	399	350	327	363	380
<b>TOTALS, CURRENT RECEIPTS.....</b>	<b>3,306</b>	<b>3,700</b>	<b>4,015</b>	<b>4,070</b>	<b>4,010</b>	<b>4,380</b>	<b>4,281</b>
<b>B. CURRENT PAYMENTS—</b>							
Merchandise imports (adjusted).....	2,800	3,283	4,021	3,878	3,443	3,727	3,715
Travel expenditure.....	320	363	391	403	413	448	462
Interest and dividends.....	345	388	427	480	500	547	548
Freight and shipping.....	261	287	351	351	294	326	224
All other current payments.....	387	414	464	537	536	562	588
<b>TOTALS, CURRENT PAYMENTS.....</b>	<b>4,113</b>	<b>4,735</b>	<b>5,654</b>	<b>5,649</b>	<b>5,186</b>	<b>5,610</b>	<b>5,637</b>
<b>C. CURRENT ACCOUNT BALANCE.....</b>	<b>-807</b>	<b>-1,035</b>	<b>-1,639</b>	<b>-1,579</b>	<b>-1,176</b>	<b>-1,230</b>	<b>-1,356</b>
<b>D. CAPITAL ACCOUNT—</b>							
<b>Direct Investment—</b>							
Direct investment in Canada.....	+288	+306	+406	+390	+303	+424	+482
Direct investment abroad.....	-46	-56	-70	-35	-3	-7	-48
<b>Canadian Securities</b>							
Trade in outstanding issues.....	—	-67	+34	-65	-60	+94	+45
New issues.....	+299	+127	+601	+722	+600	+622	+381
Retirements.....	-184	-169	-133	-105	-132	-211	-200
Foreign security transactions.....	+4	+25	-3	+9	+2	-36	+3
Subscriptions in gold and U.S. dollars to IBRD, IFC and IMF.....	—	—	—	—	—	-59	-3
Change in Canadian dollar holdings of foreigners.....	+19	+66	-48	-10	+83	+8	+60
Change in official holdings of gold and foreign exchange (increase, minus).....	-121	+42	-34	+104	-108	+67	+39
Other capital movements <sup>1</sup> .....	+18	+151	+103	+58	+147	+447	+221
<b>E. NET CAPITAL MOVEMENT.....</b>	<b>+277</b>	<b>+425</b>	<b>+356</b>	<b>+1,068</b>	<b>+952</b>	<b>+1,349</b>	<b>+980</b>
<b>F. BALANCE SETTLED BY EXCHANGE TRANSFERS.....</b>	<b>+530</b>	<b>+610</b>	<b>+783</b>	<b>+511</b>	<b>+224</b>	<b>-119</b>	<b>+376</b>
<b>TOTALS, FINANCING OF CURRENT ACCOUNT BALANCE.....</b>	<b>+807</b>	<b>+1,035</b>	<b>+1,639</b>	<b>+1,579</b>	<b>+1,176</b>	<b>+1,230</b>	<b>+1,356</b>

<sup>1</sup> Includes unrecorded capital movements, and errors and omissions.

#### 5.—Current Account Transactions between Canada and the United Kingdom, 1954-60

(Millions of dollars)

Item	1954	1955	1956	1957	1958	1959	1960 <sup>p</sup>
<b>A. CURRENT RECEIPTS—</b>							
Merchandise exports (adjusted).....	660	772	818	734	766	781	924
Travel expenditure.....	13	13	14	18	18	18	20
Interest and dividends.....	35	41	14	10	32	35	34
Freight and shipping.....	73	97	93	95	84	80	93
All other current receipts.....	55	59	71	81	60	69	76
<b>TOTALS, CURRENT RECEIPTS.....</b>	<b>836</b>	<b>982</b>	<b>1,015</b>	<b>938</b>	<b>960</b>	<b>983</b>	<b>1,147</b>
<b>B. CURRENT PAYMENTS—</b>							
Merchandise imports (adjusted).....	391	406	493	520	537	618	611
Travel expenditure.....	35	40	46	47	52	62	70
Interest and dividends.....	62	75	73	78	76	90	81
Freight and shipping.....	39	49	59	69	70	85	89
All other current payments.....	80	82	92	106	121	115	125
<b>TOTALS, CURRENT PAYMENTS.....</b>	<b>607</b>	<b>652</b>	<b>763</b>	<b>820</b>	<b>856</b>	<b>970</b>	<b>976</b>
<b>C. CURRENT ACCOUNT BALANCE.....</b>	<b>+229</b>	<b>+330</b>	<b>+252</b>	<b>+118</b>	<b>+104</b>	<b>+13</b>	<b>+171</b>